

ELKHART GRAIN COMPANY
2012 HARVEST RATES AND POLICIES

CORN

STORAGE	17¢ per bu. to 1-1-13 2.5¢ per month thereafter
DRYING	1.75¢ per ½% removed up to 20% 1.5¢ per ½% removed above 20%
MOISTURE SHRINK	1.4% per 1% removed (breaking on the 10 th) Shrunk to 15.0 for cash sale Shrunk to 14.0 for storage and Price Later
PRICE LATER	10¢ per bu. to 1-1-13 2.5¢ per month thereafter

All corn grade factors, including moisture, will be load by load.
All other discounts will be market scale at time of delivery.

Drying charges for stored corn will be billed as fields are completed and payable by
1-10-13. 1.5% per month service charge will be charged on past due accounts.

SOYBEANS

STORAGE	22¢ per bu. to 1-1-13 3.0¢ per month thereafter
MOISTURE SHRINK	1.25% per ½% over 13.0%
PRICE LATER	17¢ per bu. to 1-1-13 3.0¢ per bu. thereafter

All soybean grade factors, including moisture, will be load by load.
All other discounts will be market scale at time of delivery.

NOTICE:

Old crop corn that is not sold or placed on Price Later by August 31st will be placed on a Non negotiable warehouse receipt and a new minimum will be applied. All old storage charges will be invoiced and will be payable upon receipt.

Starting Wednesday, August 29th and each subsequent Wednesday until the end of Harvest, grain not contracted for fall delivery will be stored unless previous arrangements have been made.

Drying charges will be deducted from January checks unless other arrangements have been made by December 21st, 2012.

We reserve the right to charge a carryover charge in addition to a new minimum on the 2012 crop in August 2013.